



ACES ELECTRONICS CO., LTD.

TWSE: 3605.TW

**INVESTOR CONFERENCE
PRESENTATION**

SEP, 2026





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- This presentation and release contain “forward-looking statements” which may include projections of future results of operations, financial condition or business prospects based on our own information and other sources.
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Contents

- 1 2026 Financial Review
- 2 Market Overview
- 3 Product Development
- 4 Q&A

Strategic Planning for main market category



Industry

UPS,
Smart Industrial
Equipment,
Industrial Computer



Cloud

Server,
Data Center
Network
Equipment,
Set-Top Box(STB)
Modem



Automobile

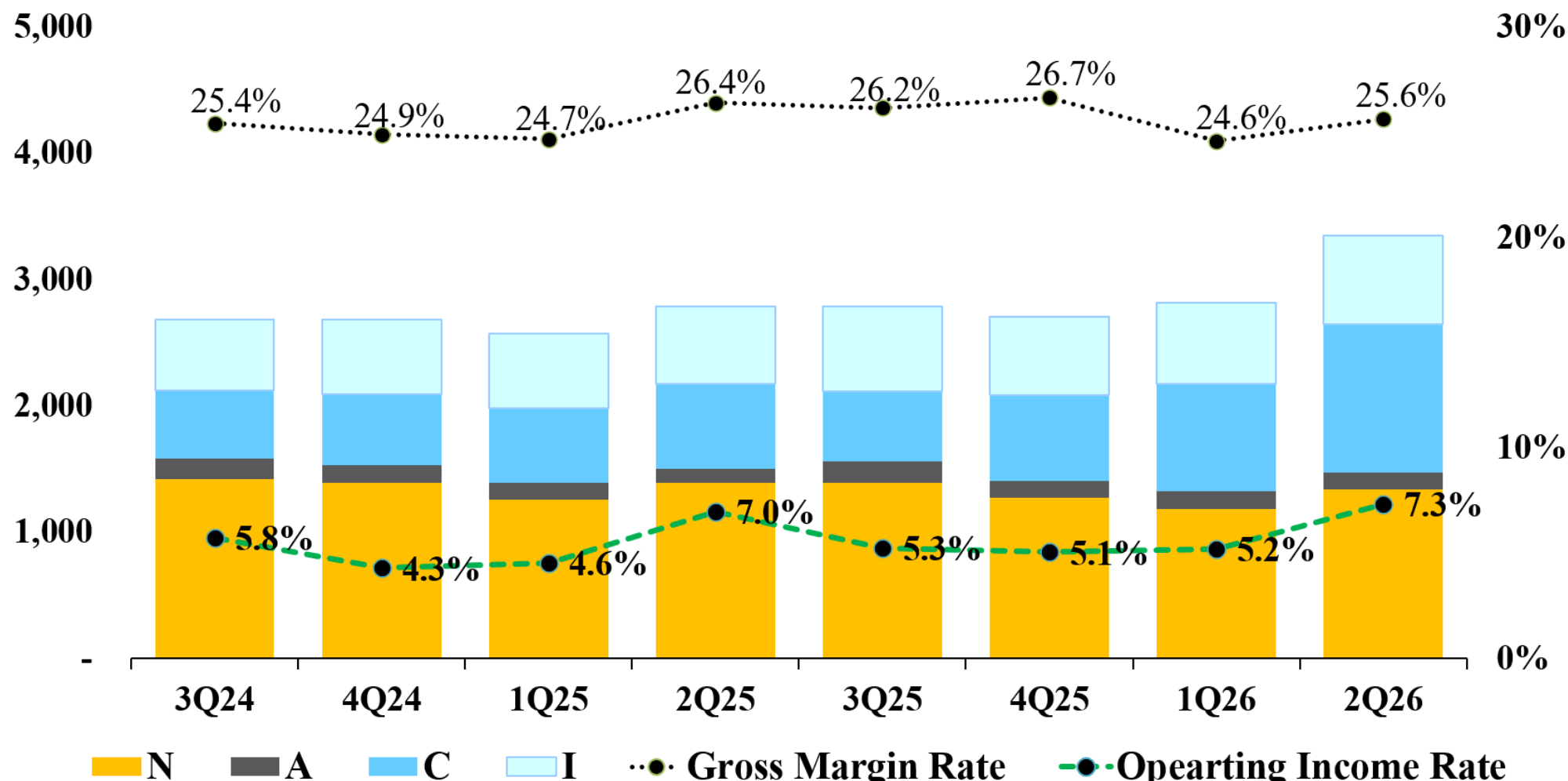
ADAS,
Smart Cabin,
Connected
Vehicle
Technology



Laptop Computer, Consumer Electronics

2Q 2026 Highlights :

Revenue: NT\$3.35 billion (QoQ +19%)、 Gross Margin: 25.6% (QoQ +1.0 pp)、
SG&A 18.3% (QoQ -1.1 pp) 、 Operating Margin: 7.3% (QoQ +2.1 pp)



Consolidated Statement of Comprehensive Income - Quarterly

	2Q'26		1Q'26		QoQ	2Q'25		YoY
Sales Revenue ^(a)	3,350,348	100%	2,821,542	100%	19%	2,787,017	100%	20%
Cost of Goods Sold	(2,491,357)	(74.4%)	(2,127,665)	(75.4%)	17%	(2,050,772)	(73.6%)	21%
Gross Profit	858,991	25.6%	693,877	24.6%	24%	736,245	26.4%	17%
Operating Expenses	(612,991)	(18.3%)	(546,414)	(19.4%)	12%	(541,174)	(19.4%)	13%
Operating Income (Loss)	246,000	7.3%	147,463	5.2%	67%	195,071	7.0%	26%
Net Non-operating Income	12,659	0.4%	(4,442)	(0.2%)	385%	(75,783)	(2.7%)	117%
Income (Loss) before Tax	258,659	7.7%	143,021	5.1%	81%	119,288	4.3%	117%
Income Tax Benefit(Expense)	(57,884)	(1.7%)	(35,356)	(1.3%)	64%	(17,939)	(0.6%)	223%
Net Income (Loss)	200,775	6.0%	107,665	3.8%	86%	101,349	3.6%	98%
EPS (NT\$) ^(b)	NT\$1.22		NT\$0.67			NT\$0.67		

(a) Sales Revenue includes both shipping revenue and revenue from sale of scraps.

(b) Earnings per share (EPS) refers to the basic earnings per share from the financial statements

(c) Unit: NT\$ Thousand (Except Per Share Data)

1H26 MARKET OVERVIEW

1. Computing Product Line

- **Market Momentum** : Benefiting from the volume ramp-up of CSP clients' ASIC AI server projects.
- **Key Design-ins** : Introducing high-speed connectors and high-speed cables, boosting the content value per unit.

2. Power Product Line

- **Market Momentum** : Strong power demand from clients; successfully entered the Bloom Energy supply chain.
- **Key Design-ins** : Providing high-power cables, high-voltage power supplies, and various customized wiring harnesses.

3. Industrial & Networking Markets

- **Status Analysis** : Overall demand showing mild and stable growth.
- **Key Momentum** : Primarily driven by stable orders from existing clients, sustaining baseline operations.

4. Notebooks & Consumer Electronics

- **Market Challenges** : Affected by partial component shortages in end markets and rising supply chain costs, clients' short-term pull-in momentum has become conservative.
- **Strategies** : Continuing to optimize the product mix and lower the cost structure.

MARKET SEGREGATION

Industry	 Industrial	 Cloud	 AI	 Automobile	 NB& Consumer
2026Q2 QoQ	+8%	+11%	+70%	-5%	+13%
2026 Q2	21%	15%	20%	4%	40%
2026 Q1	23%	16%	14%	5%	42%
2025	23%	13%	10%	5%	49%
2024	22%	14%	4%	6%	54%

AI Growth Momentum: Driven by Three Core Product Lines

- ❑ **Computing** : Accelerating design-ins for CSP ASIC platforms, boosting the **content value per unit** for internal high-speed connectors and internal high-speed cables.
- ❑ **Power** : Supplying high-power cables for Bloom Energy's systems.



High-Speed Connectors

Starting from 2026, driven by a significant demand recovery in the general-purpose server market and CSPs' active development of in-house ASIC chips, the demand for ACES's high-speed connectors has been further boosted.



High-Speed Cables

Internal high-speed cables for servers entered pilot production in Q2 2026 and will ramp up sequentially. Expected to become the second-largest internal product line for servers, it will significantly increase the dollar content per server, further expanding our revenue momentum in AI servers.

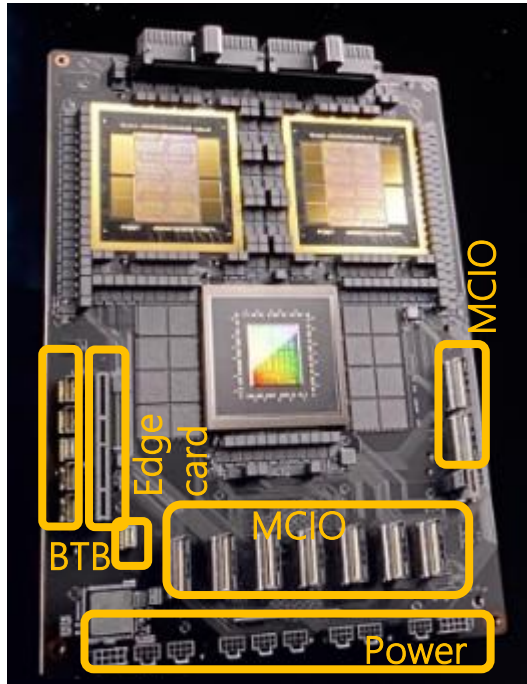


High-Power & High-Voltage Cables

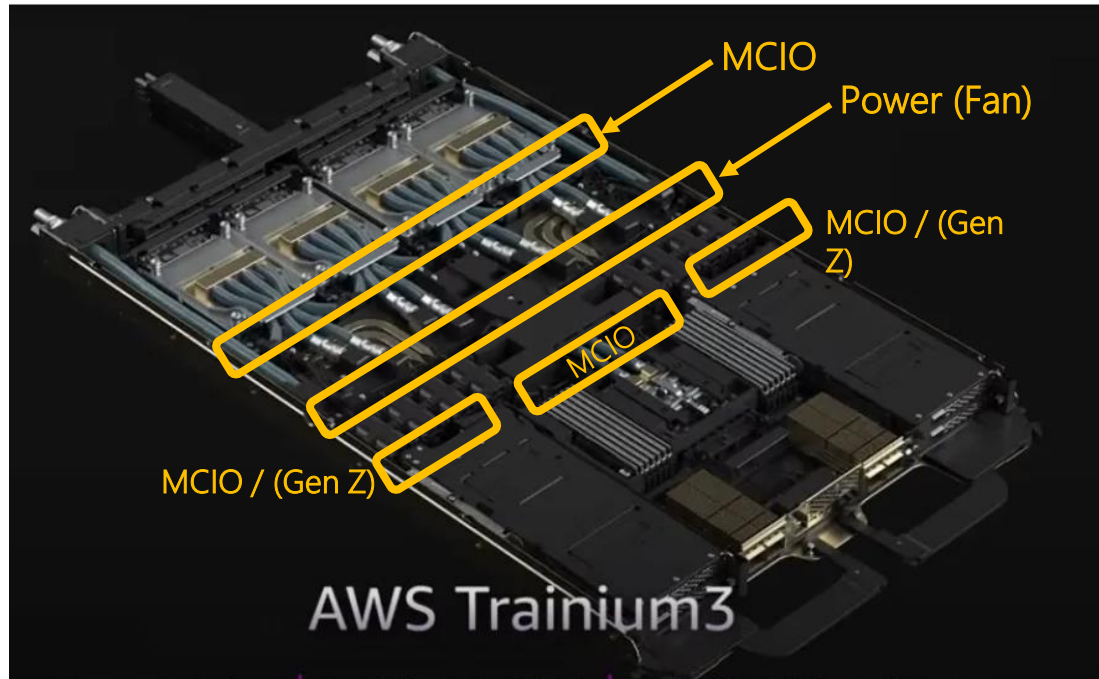
Developing high-power cables and high-voltage power cords required for AI server energy systems. We have successfully entered the supply chain for power distribution and generation systems of energy servers, with volume shipments expected to ramp up sequentially in 2H26.

Conn Application Illustration

- Starting from 2024: Referencing NVIDIA GB200/GB300, ACES high-speed connectors are introduced into this platform.
- Starting from 2026: Referencing the AWS T3 model, ACES's high-speed connectors have commenced shipments for CSP ASIC platforms. The expanding volume of designed-in products has become the primary growth driver for our high-speed connectors..



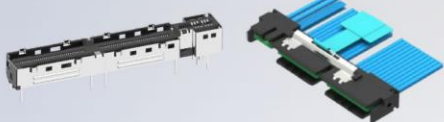
High Speed Connector



High Speed Connector

AI Computing Product Portfolio

Multi-trak Connector / cable



MCIO Connector / cable



NearStack Connector / cable



PCIe CEM Connector



Micro-fit / Mini-fit



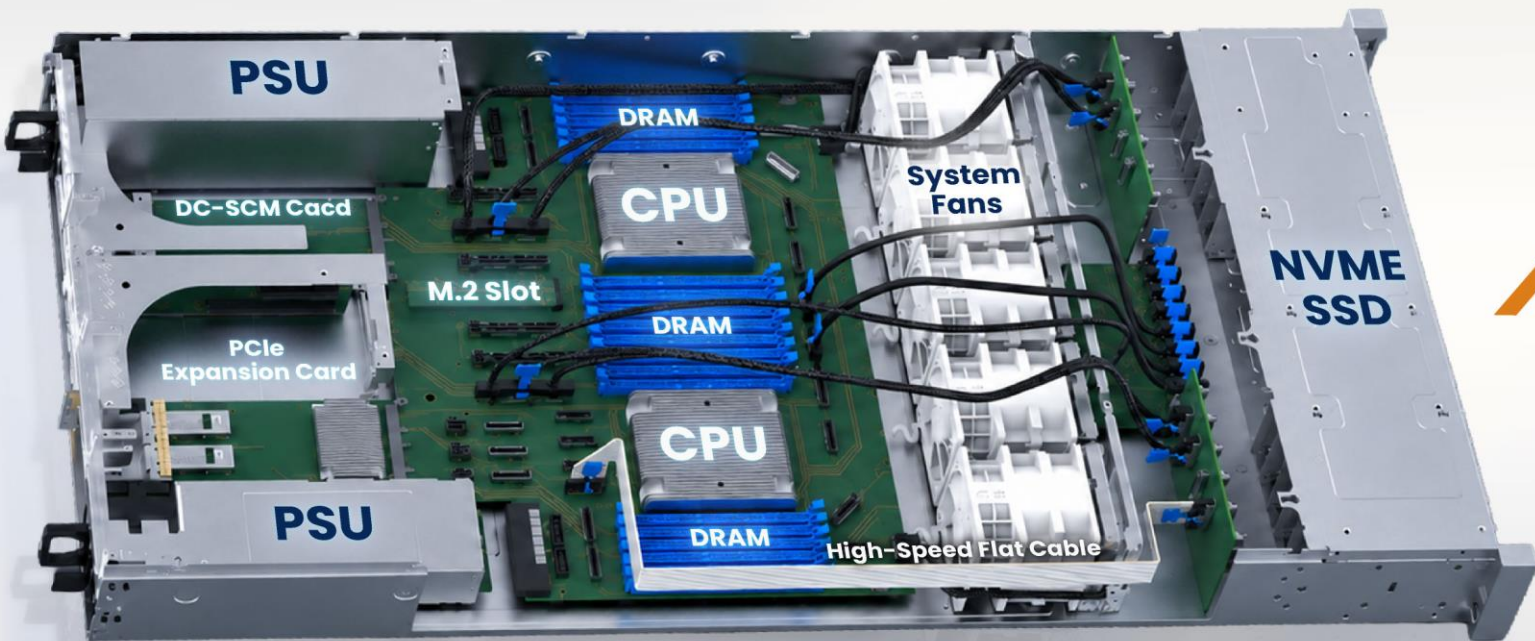
Riser Cable



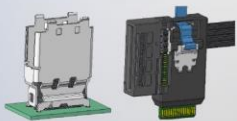
CAMM2



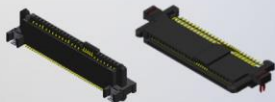
M.2



EDSFF E1/E3 Connector / cable



SFF-8639 (U.2) Connector



power edge card



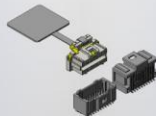
power blade



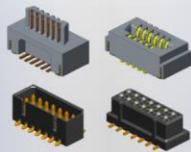
SFF-TA-1002 Gen-Z Connector



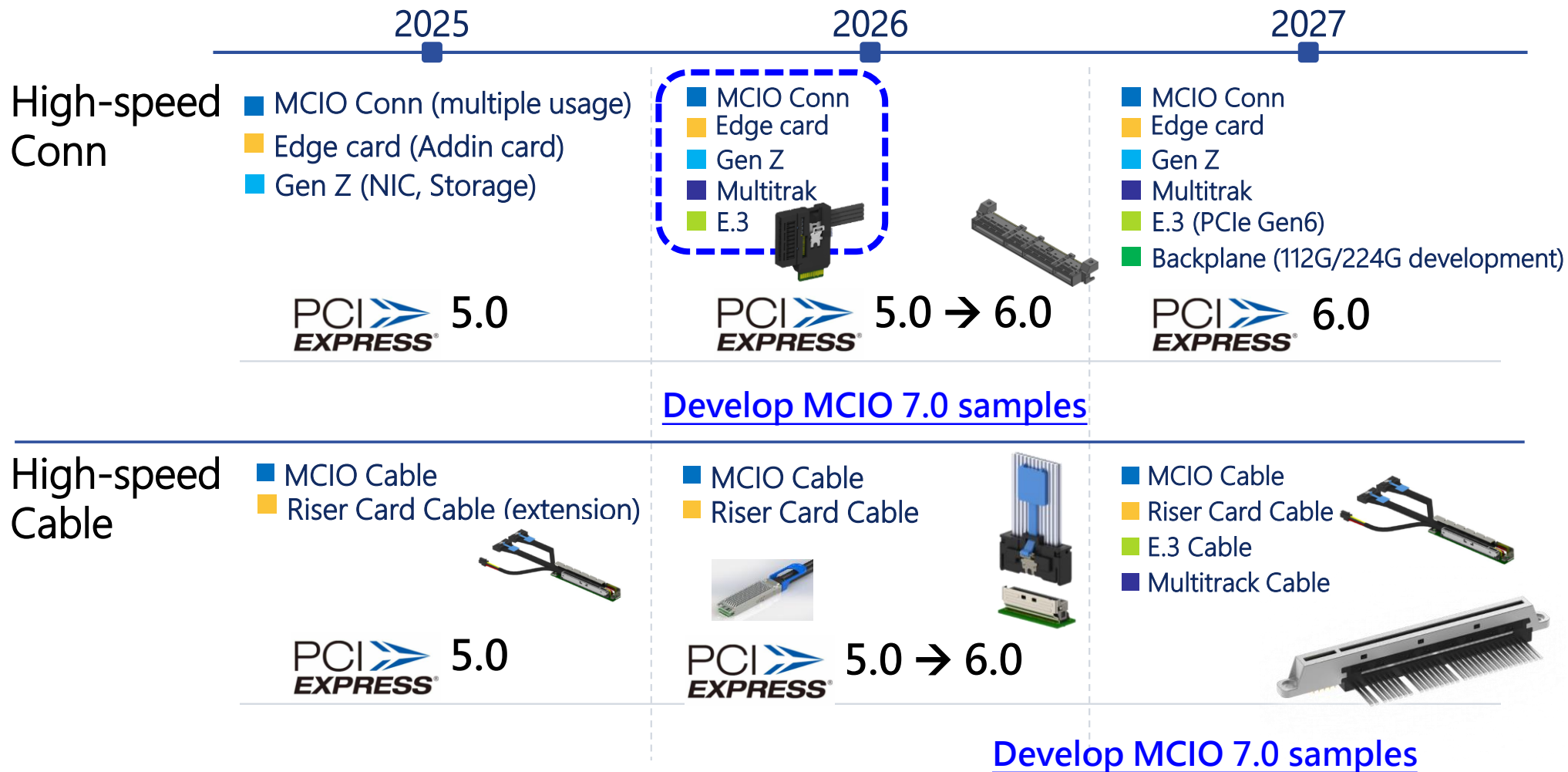
2x10 Header Connector / cable



BTB



AI Computing Expansion Roadmap



AI Power Products: Co-Development with Bloom Energy (BE)

BE Power Plant Reference Sites



Source : [Power Generation - Bloom Energy](https://www.bloomenergy.com/category-power-generation/) (<https://www.bloomenergy.com/category-power-generation/>)

Illustration of SOFC Energy Server

Hot Box (高溫反應模組) * 6

Hot Box Cable
發電區電纜 (耐高溫)



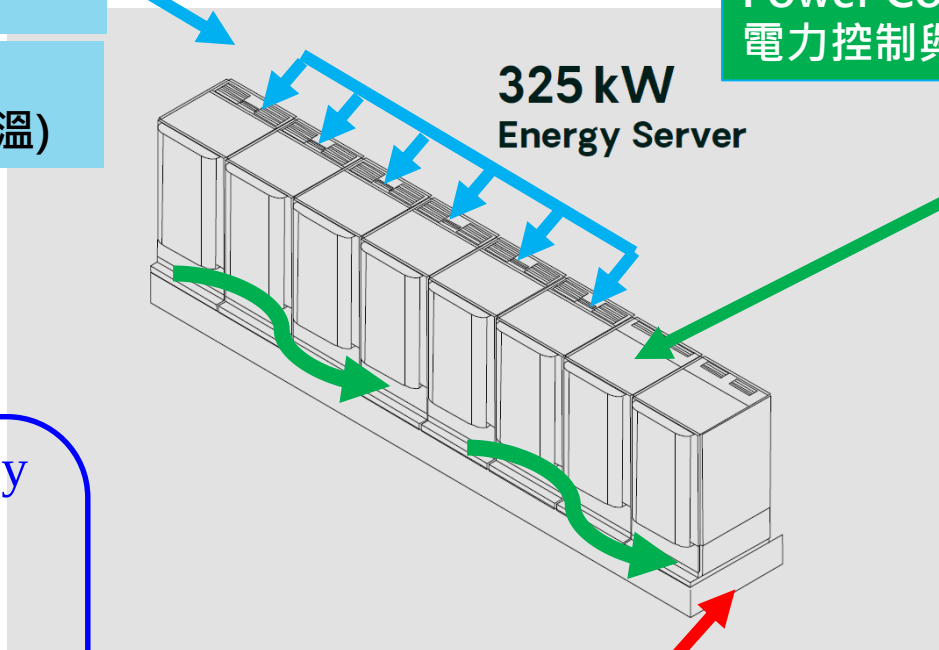
Cables Currently Supplied by ACES:

- High-temperature cables for Hot Boxes
- Internal cables for Power Conditioning Systems (PCS)
- System cables for power management and transmission

Power Conditioning System
電力控制與轉換模組系統



325 kW
Energy Server



Power System Control
電力管理系統線纜



Source: <https://www.bloomenergy.com/category-power-generation/> and others

Energy Server Cables: Customized Designs Tailored to Client Needs



Dynamic Pricing based on Customization: Due to varying layout configurations among clients, cable unit prices are not fixed but tailored to specific model designs.

Pre-assembled & Pre-tested: All connections, wiring, and testing are fully completed prior to factory shipment.

Ramping Up Mass Production: Having successfully completed sampling and testing for hundreds of SKUs, we are now sequentially entering mass production.



Source: [Power Generation - Bloom Energy](https://www.bloomenergy.com/category-power-generation/)

(<https://www.bloomenergy.com/category-power-generation/>)

AI Power Business Roadmap (Year 2025-2027)

— 2025 : Technology Design-in Phase

Designed into Bloom Energy's Solid Oxide Fuel Cell (SOFC) system, initiating early-stage shipments.

— 2026 : Volume Ramp-up Phase

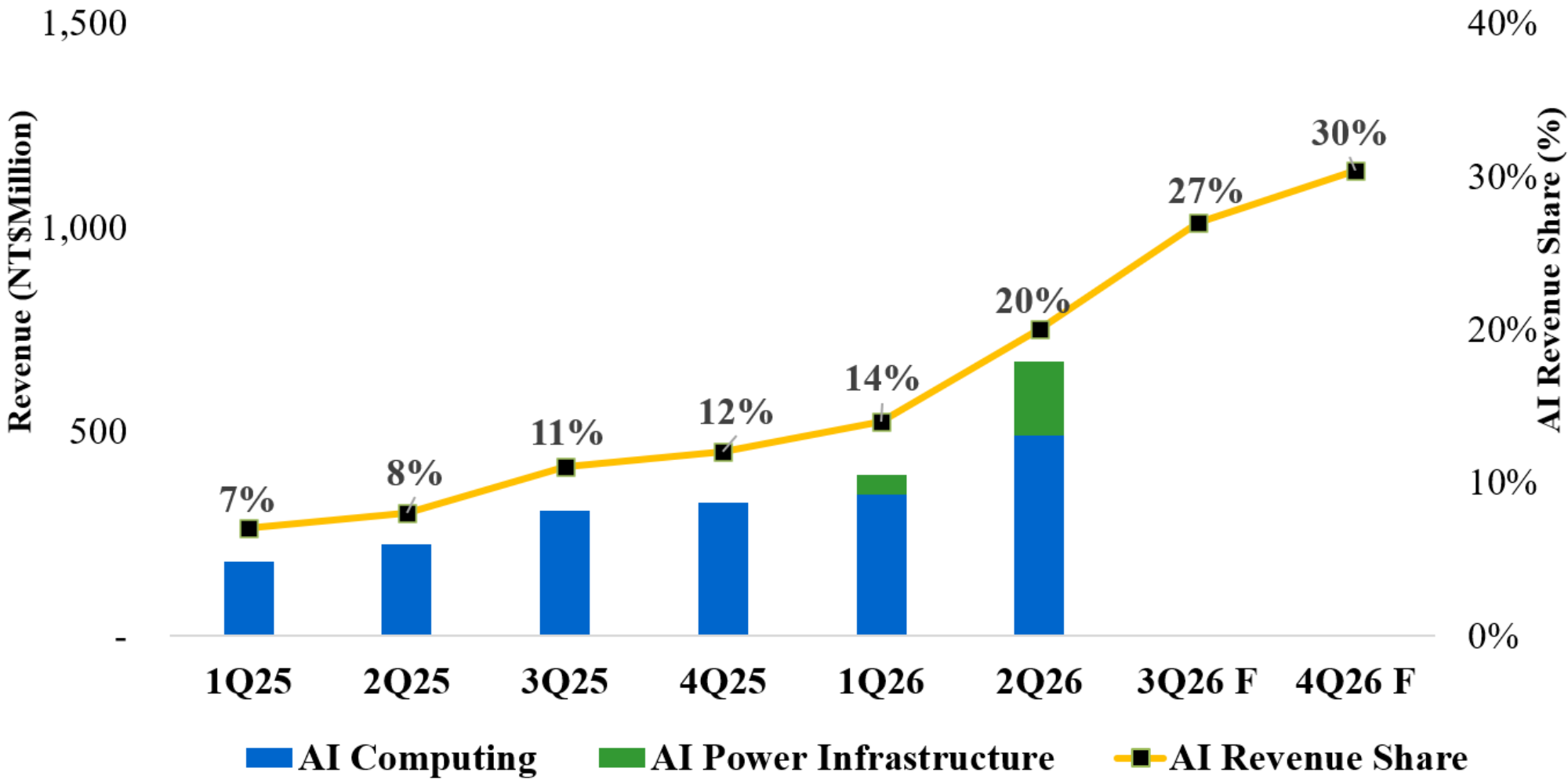
- Bloom Energy's system power generation is projected to exceed 1.5GW (Q1: 200MW, Q2: 300MW, Q3: 500MW, Q4: 750MW).
- 1H shipments reached approximately NT\$ 200million; 2H shipments are projected to account for over 10% of total revenue.

— 2027 : Hyper-growth Phase

- In tandem with Bloom Energy's power generation target doubling to over 3.5GW, ACES's related power business revenue is expected to deliver synchronous multi-fold growth.

AI Growth Momentum Trend

AI Computing & AI Power : Revenue Growth



Q&A

宏致集團

連接無限可能的未來與願景

ACES GROUP

MORE SOLUTIONS FOR RELEVANT CONNECTIONS



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